

JPB ENTERPRISES, INC. ANNOUNCES FORMATION OF JPB REAL ESTATE SERVICES, LLC

November 13, 2009 | Columbia, Maryland... JPB Enterprises, Inc. (“JPBE”) is pleased to announce the formation of JPB Real Estate Services, LLC (“JPB RES”), a full service commercial brokerage, construction and asset manager and institutional advisor.

JPB RES’ service offerings are geographically targeted to the Mid-Atlantic and Southeast U.S. and include the following:

- **Commercial Brokerage** – Representation, divestiture and site selection services for landlords and both corporate and local clients.
- **Institutional Advisory** – Consulting for public and private institutions, including development, asset management and divestiture services.
- **Construction Management** – 3rd party oversight for construction projects ranging from tenant build-outs to mid-size commercial construction projects. Industry focus will include medical, restaurants and general commercial.
- **Asset Management** – Real estate life cycle management, including financing, development, property management, financial analysis and valuations.

JPB RES will be an operating division of JPBE’s core real estate investment and development operation, which is headed by Mike Kalinock, Vice President of JPBE. Mr. Kalinock joined JPBE in 1997 and has been the principal architect behind the company’s investment and development initiatives in the Mid-Atlantic, Southeast and North Florida regions which include principal investments of more than \$100 Million in over 30 developments/projects—ranging from 10,000 square foot strip centers to 300,000 square foot mixed use projects to residential land developments.

Said Mr. Kalinock, “For 12 years we’ve provided similar services for our own captive real estate portfolio, as well as for our related-JPBE private equity portfolio companies. Extending these services and our competencies to 3rd party clients is a logical extension of our business model.” Added Kalinock, “We have assembled an exceptionally talented team that has created tremendous value for the JPBE family of companies and we will now look to expand the team and create similar value for 3rd party clients.”

JPB RES joins JPBE's other existing service offerings that target family-owned and entrepreneurial led lower middle-market businesses to support the life-cycle and growth of an enterprise:

- **JPB Accounting Services** – Provider of outsourced accounting and financial management services from bookkeeping to higher-end controller and CFO services. (www.jpbas.com) @JPBOutsourcing
- **Stronghold Advisors** – Provider of mergers and acquisition and strategic growth advisory services. (www.stronghold-advisors.com)
- **The HR Team** – Provider of human resources consulting, ranging from compensation and management training to recruiting, general HR support, and HR audits. (www.TheHRTeam.com)

About JPB Enterprises, Inc.

From business plan to exit plan, JPB Enterprises advises, counsels and supports families and entrepreneurs through the life-cycle and growth of an enterprise. Located in Columbia, Maryland and founded in 1995 by J.P. Bolduc, the former President and CEO of W.R. Grace & Co., JPBE provides both investment capital and advisory services to lower-middle market companies and real estate owners/developers in and throughout the Mid-Atlantic and Southeast United States. Through its affiliated investment companies—JPB Capital Partners and JPB Real Estate Partners—JPBE provides equity capital for control investments in real estate and operating businesses. Through its affiliated service companies—JPB Accounting Services, The HR Team and Stronghold Advisors—JPBE provides outsourced accounting services, human resources services and mergers and acquisition advisory services. For additional information, visit www.jpbe.com.

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